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LA GONAVE PROJECT

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GLOBAL RENEWABLE ENERGY





# LA GONAVE PROJECT

October 4, 2010

The La Gonave Project was initiated over three years ago by Global Renewable Energy (GRE) when GRE was invited by the La Gonave Business Coalition (LGBC) and the Government of Haiti to present its vision for a New Haiti. Since that initial meeting, GRE and LGBC have been working with representatives of the Government of Haiti and Haitian business leaders to improve the vision and make it a reality.

La Gonave is a Haitian island located northwest of Port-au-Prince in the Gulf of La Gonave. This strategically positioned island may represent the key to the economic well-being for the whole nation of Haiti. Much has been accomplished and over the next 20 years much remains to be accomplished. With great hope and confidence, GRE and LGBC have established the foundational elements detailed on the following pages for evaluation:

- La Gonave Project - Purpose
- Why La Gonave?
- What has been accomplished?
- What remains to be accomplished?
- Title Services
- Risk Management Services
- La Gonave Development Authority
- La Gonave Development Plan
- Phase 1 Projects
- Exhibits

The La Gonave Project will create over 200,000 jobs on La Gonave, 1.5 million jobs on mainland Haiti as well as modern housing, food, schools and medical facilities for every village and resident of La Gonave. This is the vision of The La Gonave Project.

Thank you,

Fred E. Rice  
Chairman & CEO  
Global Renewable Energy

## **PURPOSE**

The goal of the La Gonave Project is to create a multi-dimensional development that will be self-sustaining and foster growth throughout all of Haiti.

To lift La Gonave and Haiti up as the PREMIER DESTINATION for the development of business, tourism and alternative energy

To create JOBS for the people of Haiti

To attract INVESTMENT from international developers

To improve the QUALITY OF LIFE for the residents and guests of La Gonave and Haiti

To generate REVENUE

## **WHY THE ISLAND OF LA GONAVE?**

The Island of La Gonave represents a very unique opportunity for sound development of a sustainable economic platform that supports the people of Haiti and generates new opportunities never before available for their well being.

### Location

On Windward Passage – one of the world's most highly traveled sea lanes by the energy sector

In center of Caribbean – ideal for a cruise ship homeport to serve the entire Caribbean from one location

A sheltered island in the tranquil Gulf of La Gonave with scenic beaches and mountains for tourists

LGDA

The La Gonave Development Authority (LGDA) is a public/private platform that will attract developers and maintain the sovereignty of Haiti. This innovative platform separates the La Gonave Project from all others and is the key to the success of the development of Haiti.

Business Model

La Gonave will be the # 1 Location for “Ease of Doing Business” – a Beacon to attract investment and developers

Taxes

35% lower than the United States

Labor

Large trainable workforce

Land

La Gonave is public land that:

- (i) may be changed to private land;
- (ii) is decentralized from mainland Haiti; and
- (iii) offers clear title and title insurance to developers

Development Plan for Haiti

Develop La Gonave then the coastal cities in the Gulf of La Gonave then the interior regions of mainland Haiti

**WHAT HAS BEEN ACCOMPLISHED?**

Briefly, over the last 3+ years, the following “key” steps have been successfully accomplished:

Consulted with Haitian attorneys, constitutional law experts and business leaders to create an acceptable LGDA public/private platform

The LGDA legal documents were written

Letters of Commitment and Memorandums of Understandings (MOUs) were secured from developers of the initial projects with proof of capabilities

#### **WHAT REMAINS TO BE ACCOMPLISHED?**

Essential to achievement of the final milestones of the La Gonave Project is the sponsorship of prestigious groups and leaders capable of driving the following initiatives:

Secure support of Interim Haitian Reconstruction Commission to cause the La Gonave Project to be part of the development plan for a New Haiti

Obtain approval of President of Haiti

Obtain approval of Haitian Parliament

Establish LGDA in Turks and Caicos Island under English Common Law

Enter into contracts with La Gonave developers

Begin building a New Haiti

#### **LA GONAVE TITLE INSURANCE**

Confidence in the La Gonave Project for potential participants begins with the assurance that the basics relative to land issues are credibly addressed.

FNF Title International Holding Company, a wholly owned subsidiary of Fidelity National Financial, offers title insurance and other title services to developers of La Gonave in accordance with signed MOU (*See Exhibit 2*)

FNF Title is the world's oldest and largest group of title companies, consistently ranked as a Fortune 500 Company.

Stewart Title Guaranty Company offers solutions for title insurance and other title services to developers of La Gonave in accordance with signed MOU (*See Exhibit 3*)

For 117 years, Stewart Title has been a leading provider of title insurance services.

### **LA GONAVE RISK MANAGEMENT SERVICES**

Essential to the foundation of the La Gonave Project is focus on the potential risks involved for parties who invest their treasure in this Project:

AON is the leading provider of risk management services with 36,000 employees working in more than 120 countries

AON offers La Gonave developers (*See Letter in Exhibit 4*):

- a) Political Risk Insurance
- b) Surety Bond Management
- c) Business Continuity and Emergency Planning
- d) Risk Management Services

### **LA GONAVE DEVELOPMENT AUTHORITY (LGDA)**

(*See Exhibit 1 pages 7~9*)

LGDA is a public/private platform that will attract developers and maintain the sovereignty of Haiti. This innovative platform separates the La Gonave Project from all others and is the key to the success of the development of La Gonave.

#### LGDA Role

To manage and control the development of La Gonave

#### LGDA Shareholder

100% owned by the Republic of Haiti

#### LGDA Board

4 Members – Government of Haiti; 2 Members – La Gonave Business Coalition; 1 Member – La Gonave Development Authority Advisory Council; and 2 Members – Global Renewable Energy

#### Revenue Sharing

Government of Haiti – 30%; La Gonave Business Coalition – 19%; and Global Renewable Energy – 51%

## LGDA

Headquartered on La Gonave and established in the Turks and Caicos Islands as a tax exempt international business corporation owned by Haiti

## LGDA Executive Director

Global Renewable Energy

## Targeted Markets

Energy, cruise and tourism

## **LA GONAVE DEVELOPMENT PLAN**

*(See La Gonave Development Plan for Developers - Exhibit 1)*

The LGDA Development Plan begins with a foundation that is capable of supporting the Project's maximum growth potential.

- Phase 1 Project for Industrial City *(See Exhibit 1 Page 13)*
  - FPSO/Small Oil Refinery
  - Power Production Facility
  - Desalinization Plant
  - Wastewater Treatment Center
  
- Developer
  - BW Offshore of Norway & Englobal Corporation of Houston, Texas – World leaders in FPSO and refinery markets *(MOU and Brochures - See Exhibit 5 Pages 2-14)*
  
- Estimated Construction Cost
  - 500 to 700 Million USD
  - Refinery Capacity
    - Up to 40,000 BPD
  
- Products
  - Diesel Fuel, Naphtha for Power Plant, Bunker C, Asphalt, Steam, Power and Clean Water
  
- Phase 1 Project for Industrial City
  - Wind Farm and Solar/Geothermal for Village #1

- Developer  
Serrano Construction of Branford, CT commits to developing and financing La Gonave alternative energy projects (*See MOU, Letters and Brochures in Exhibit 6*)
- Products  
Power for La Gonave Grid and solar/geothermal projects for Village #1
- La Gonave Waterfront Mixed-Use and Destination Resort Overlay Districts (*See Exhibit 1 Pages 29 and 34-38*)
  - The Alkova Companies commit the equity and financing to develop the La Gonave Waterfront Mixed-Use and Destination Resort Overlay Districts (*See Letter and Brochure in Exhibit 7*)

The Alkova Companies – a leading group of real estate development companies headquartered in the State of New Jersey

- American Engineering and Construction (AEC) Projects – Village #1 (*See MOU in Exhibit 8*)

American Engineering and Construction of Boca Raton, FL commits the turnkey construction and financing of the following projects:

AEC Project #1 – Boardwalk Commercial Center (*See Exhibit 1 Page 48*)

AEC Project #2 – Electric Car Centers (*See Exhibit 1 Page 48*)

- Hospitality and Culinary Arts Program – Village #1

Celebrity Top Chef 6, Ron Duprat agrees to manage the Hospitality and Culinary Arts Program for Village #1 (*See MOU in Exhibit 9*)

Originally from Mare Rouge, Haiti, Chef Duprat's Latitudes Restaurant and Tiki Bar in Hollywood Florida received a Google Favorite Places Award (Less than 250,000 US business have received this award)

Chef Duprat's Hospitality and Culinary Arts Program for Village #1 will also serve as a teaching facility of aspiring young Haitians



- Sonesta Hotel Conference Centers – Village #1

Sonesta Collection – Hotels, Resorts and Cruises looks forward to working with Celebrity Chef Ron Duprat in the joint branding of the Hotel Conference Centers in Village #1 (*See Letter and Brochures in Exhibit 10*)

Sonesta is a luxury international hotel resort company that is featured on Bourbon Street in the French Quarter of New Orleans. The plan is to update the Royal Sonesta New Orleans for La Gonave Village #1

- ASI – Industrial of Billings Montana to provide design, construction, operations and partial financing of the La Gonave Biodiesel Project (*See Letter and Brochure in Exhibit 11*)

The Biodiesel Project provides jobs for over 18,000 Haitians.

- Hampton Golf's Signature Golf Community – La Gonave Village #1

Hampton Golf Inc of Jacksonville, Florida under the leadership of M G Orender, 33rd President of PGA of America, to design, build, finance, operate and maintain the Signature Golf Course Community of La Gonave Village #1 (*See MOU and Brochure in Exhibit 12*).

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**SUMMARY OF LA GONAVE PROJECT RETURN**

Project	Investment in USD Millions	Jobs
Power Plant	34	40
Desalination Plant	6	10
Wastewater Plant	1	10
Industrial Port	963	700
Airports	200	300
Waste to Energy Plant	300	700
Refinery & Tank Farm	7,500	725
Biodiesel Plant/Jatropha Farm	300	18,000
Schools for 30,000	240	4,500
20 Bed Hospital & Clinics	80	500
Transportation System	2,000	750
Food Processing	150	1,000
Cruise Port (NIC ships)	900	6,000
Housing for 90,000	100	NA
10 Villages (1700 acres)	6,900	75,000
30 Resorts (2000 acres)	7,500	45,000
9,400 Villas (5 acres each)	28,000	20,000
Agricultural (600,000 ac)	150	47,800
<b>TOTALS</b>	<b>55,324</b>	<b>214,035</b>

**JOB IMPACT ON REPUBLIC OF HAITI**

214,035 regular jobs created

1.5 million support jobs created

2.4 million people between 19 and 44

1.5 million support jobs equals 62% of the 19 - 44 age group provided all jobs are retained in Haiti

Thank you,

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